Infographic: Open Source in Financial Services

87% of respondents agree that open source is valuable to the future of the financial services industry.



GitHub repositories with commits from financial services institutions are up 43% over last year.



Fun and enjoyment are still top reasons respondents engage with open source software.

56% agree that their organizations are getting more value from open source compared to 2021.

"Consuming open source software" and "using open source standards" were the **top factors** increasing productivity. with "inner source" close behind.

Open source consumption is encouraged in 48% of organizations. almost double the number from 2021.



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The ability for financial services employees to contribute to open source is up 75% (20% in 2021 vs. 35% in 2022).

The number of financial services organizations prohibiting open

contribution is down 70% (6% in 2022 from 20% in 2021).

Organizations with OSPOs are just over twice as likely to openly

encourage consumption than those without.



Organizations with OSPOs are almost three times more likely to openly encourage contribution than those without.



48% of respondents strongly agreed that improving security is a top reason their organization should

contribute to open source. This is up from 28% in 2021.



Organizations with >10,000 employees have a greater breadth of open source consumption, with use in AI, ML, data and analytics coming out on top.